

# EEPC India Invites Participation for INDEE IN PERU, 2015 (LIMA)

(5 - 7 August, 2015)

## **About Peru**

Peru is a democratic republic. The Peruvian economy, which is the seventh largest in Latin America in terms of nominal GDP and sixth in terms of GDP (PPP), has experienced a structural change in the past three decades.

Currently, the services sector is the main contributor to the country's GDP, with nearly 60% of GDP stemming from this sector. Telecommunications and financial services are the main branches of the services sector; together they account for nearly 40% of GDP. However, the country still has a long way to go toward the modernization and competitiveness of its service sectors. Industry, which represents around 35% of GDP, has undergone a process of modernization, which has translated into increased employment in the country's primary industrial areas.

In the past five years since GDP decelerated sharply in 2009, the economy has built on solid growth fundamentals. A period of relatively stable inflation and the progressive appreciation of the national currency, the sol, have helped the economy overcome periods of nominal volatility. Although the external sector's contribution to economic growth has been diminishing, exports have remained strong. The main detraction from the external sector's contribution to growth has stemmed from increasing imports, although capital goods imports have remained at healthy levels, which bodes well for the country's productive capacity, economic growth and employment in the coming years.

The combination of economic modernization, natural resource abundance and continued improvements in economic governance and political stability that have been taking place, are helping Peru to emerge as one of the most stable economies in Latin America.

### The advantages

- Peru has been one of the fastest growing Latin American economies. Consumption and private investment are the main driving forces of this growth.
- Peru's currency, the "Nuevo Sol" (Sol), has been the least volatile of all Latin American currencies in the past few years and was the least impacted by the downturn of the U.S. dollar.
- Despite a contraction in 2009, imports by Peru continue to grow following a sustained trend.
- Peru's tariff regime is one of the most favourable amongst the leading economies of Latin America. For engineering products, the import duty (MFN) rangers from 6 to 11% with standard deviation of only 1.44, indicating great uniformity across

the tariff heads. In case of Brazil, for example, the tariff range for engineering imports is 2 to 35% with standard deviation of 4.94.

• The two countries – India and Peru – are considering signing a Free Trade Agreement, and a joint study group has already been set up by the Ministry of Commerce & Industry, Government of India. The final outcome is expected shortly. The FTA, once signed, will provide a big boost to India's trade with Peru.

#### India - Peru Trade

Peru imports a vast array of engineering products from the world. Its total engineering import stands at 20144.3 million USD in 2013, out of which 261.27 million USD worth of imports are sourced from India, indicating India's share of 1.30% in Peru's global import of engineering goods.

On the other hand, India exported only 0.4% of its engineering exports to Peru in 2013. So far, the Indian export basket of engineering goods to Peru have been dominated by automotives and components, electrical machinery and equipment, products of iron and steel and machineries of various kinds. The potential items for exporting from India have been listed out in the product profile of the exhibition below.

#### **INDEE Peru Product Profile:**

- Metalworking Machine tools & accessories including cutting tools
- Automotive industry Auto parts & accessories including trucks & trailers
- Casting & forging
- Steel pipes & tubes
- Steel mill machinery
- Fabricated steel structure
- Steel flanges & fittings
- Electrical & energy and allied services
- Equipments
- Pumps, compressors & valves
- Fasteners
- Kitchenware of stainless steel
- Power tools & hand tools
- Machinery for the food processing
- Machinery for the agribusiness
- Mining machinery & components
- Textile machinery
- Plastic & Packaging machinery
- Wood industry machinery
- Industrial machinery
- Builders' hardware

#### Venue

Centro de Convenciones Jockey Plaza, Av. J.prado Este Nro. 4200, Santiago de Surco, Lima

#### **Date of Event**

5 – 7 August, 2015

#### **Participation Charges**

One side open built up booth : **Rs. 10,000/- per sq. mtrs. (Minimum 9 sq.mtrs)** (10% extra for two sides open booth (subject to availability)

#### The participation charges will include the following:

**1.** 4 nights of hotel stay for one person per exhibiting company (to be allotted on first-come-first served basis);

2. Daily transfer from hotel to exhibition venue and back; and

3. Group transfer between the international airport and the hotel.

Due to limited availability of corner booths, allocation will be done on first-come-first-served basis subject to receiving full payment.

#### **Submission of Application**

Interested firms may please send the Application Form, duly filled in and signed, along with full payment latest by **19th June**, **2015** to the respective Regional Offices or to any other EEPC INDIA office (Details in Annexure).

# **Selection Criteria**

- As per Government of India's guidelines Display of the Exhibits/(Product Samples) at their respective Stalls is a must. EEPC India will notify details of its assistance in due course.
- Selection of participants will be done after receiving full payment strictly on first-come-first-served basis.

#### **Mode of Payment**

Full payment is to be made by Demand Draft/at par Cheque to be drawn in favour of "EEPC INDIA" along with the Application Form duly filled in all respects.

#### OR

#### Through RTGS/ NEFT, as given herein below:

Name of the Bank	: HDFC BANK LTD
Branch	: CENTRAL PLAZA
Address of Bank	: 2/6, SARAT BOSE ROAD, KOLKATA -
	700020
Account No.	: 00142090000452
Account Name	: EEPC INDIA – (PROMOTIONAL)
NEFT Code	: HDFC0000014

#### **Display Booth**

Each 9 sq. mtr. booth will consist of:

Three Chairs, One information counter, One discussion table, 3 spotlights, One dustbin, One 15 Amp Socket with floor carpet and Fascia.

#### **Cancellation of Participation**

Request for cancellation of participation will be accepted if EEPC India receives the same in writing on or before **10th July, 2015**. EEPC India shall not entertain any cancellation afterwards. Any cancellation after the due date shall result in forfeiture of the amount already paid on this account.

# Contact details of the EEPC INDIA Offices:

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